
Financial Report Dec 2019

ACNC

31 Dec 2019

Prepared by The Association Specialists

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Balance Sheet

ACNC As at 31 December 2019

	31 Dec 2019	31 Dec 2018
Assets		
Bank		
ACNC Bank Acct#9355	11,240	18,698
ACNC Term Deposit Acct#7062	51,144	50,000
Total Bank	62,383	68,698
Current Assets		
ACNC Conf Holding Acct	500	-
Total Current Assets	500	-
Total Assets	62,883	68,698
Liabilities		
Current Liabilities		
Conference Income Received in Adv	218	-
Membership Fees Rec'd in Adv	2,699	2,997
Sundry Creditors	932	1,949
Tax Payable	(436)	(363)
Total Current Liabilities	3,413	4,583
Total Liabilities	3,413	4,583
Net Assets	59,471	64,115
Equity		
Current Year Earnings	(4,644)	(22,612)
Retained Earnings	64,115	86,727
Total Equity	59,471	64,115

ACNC 1 January 2019 to 31 December 2019

	31 Dec 19	31 Dec 18
Income		
ACNC Conf 2018 Income	-	49,039
Education Seminar	9,955	-
Interest Income	1,144	599
Membership - Annual	3,306	6,847
Membership - Half Year	3,705	831
Total Income	18,109	57,315
Gross Profit	18,109	57,315
Less Operating Expenses		
ACNC Conf 2018 Expense	-	59,661
ASIC Fee	1,370	1,279
Awards & Scholarships	-	193
Bank fees	1	21
Currinda Database	560	474
Education Events	4,552	-
Electronic Gateway	-	350
Insurance	983	-
Meeting Expenses	-	74
Merchant fees	262	251
Postage	-	38
Printing & Photocopying	28	65
Remuneration for Review of Constitution	-	829
Secretariat expenses	13,269	14,954
Teleconference	-	206
Telephone/Facsimiles/Email	608	647
Transaction fees	430	405
Website	484	274
XERO Subscription	207	207
Total Operating Expenses	22,753	79,928
Net Profit	(4,644)	(22,612)